

General

Campaign

These terms and conditions ("Campaign Terms") govern the National Bank of Fujairah PJSC ("NBF" or the "Bank") Wakala Deposit promotional campaign ("the Campaign").

Campaign Period

The Campaign is valid from the date of launch as communicated by the Bank until 31 May 2026 ("Campaign Period"), unless extended, suspended, or withdrawn by the Bank at its sole discretion and subject to applicable regulatory requirements.

Governing Law

These Campaign Terms are governed by and construed in accordance with the laws of the United Arab Emirates. Any disputes arising in connection with this Campaign shall be subject to the exclusive jurisdiction of the competent courts of the UAE.

Precedence

These Campaign Terms are supplemental to, and shall be read together with, NBF's General Wakala Deposit Terms and Conditions and General Banking Terms and Conditions. In the event of any conflict between these Campaign Terms and the Bank's General Wakala Deposit Terms and Conditions, the General Wakala Deposit Terms and Conditions shall prevail.

Ammendments

The Bank reserves the right to amend or withdraw these Campaign Terms at any time. Updated terms will be published on the Bank's official website at www.nbf.ae

Eligibility

Eligible Customers

This Campaign is open to UAE Nationals only, subject to the conditions set out in these Campaign Terms. Eligible customers include:

- (a) New-to-Bank ("NTB") customers who open a qualifying NBF account during the Campaign Period; and
- (b) Existing-to-Bank ("ETB") customers who hold an active NBF current or savings account in good standing.

Excluded Customers

The following customers are not eligible to participate in this Campaign:

- (a) customers whose accounts are restricted, frozen, or subject to any regulatory or legal hold;
- (b) customers who do not satisfy the Bank's Know Your Customer (KYC) and Anti-Money Laundering (AML) requirements; and
- (c) any other category of customer the Bank determines to be ineligible at its sole discretion.

Verification

The Bank reserves the right to verify customer eligibility at any stage and to withdraw Campaign benefits from any customer found to have obtained them through misrepresentation, error, or non-compliance with these Campaign Terms.

Wakala Deposit Offer Details

Key Offer Parameters	
Expected Profit Rate	Up to 4.6% p.a. – indicative, variable, confirmed at the time of booking
Rate Ceiling	4.6% p.a. is the ceiling rate across all eligible tenors and currencies
Tenors	6 months and 12 months
Fund Basis	Fresh Funds only (see Clause 12)
Channels	NBF Direct Online Banking or NBF Direct Mobile Banking App only
Currency	As confirmed by the Bank at the time of booking
Period	Limited period – until 31 May 2026, subject to earlier withdrawal

Profit Rates are indicative. The applicable expected profit rate will be confirmed at placement and will depend on deposit amount, tenor, and currency.

Wakala Deposit Product

The Campaign offers eligible customers a Sharia-Complaint Wakala Deposit at a preferential, benchmark-linked profit rate for the tenors specified herein, subject to these Campaign Terms and the Bank's General Wakala Deposit Terms and Conditions.

Eligible Tenors

Wakala Deposits under this Campaign may be booked for the following tenors only: (a) six (6) months; and (b) twelve (12) months. Placements on any other tenor are not eligible for the Campaign rate.

Minimum Placement

The minimum placement amount applicable to this Campaign shall be as communicated by the Bank at the time of booking, in accordance with its prevailing Wakala Deposit product terms.

Fresh Funds

This Campaign is available on a fresh funds basis only. "Fresh Funds" means incremental deposits placed with NBF over and above the customer's total deposit balance (comprising current accounts, savings accounts, and existing Deposits) held with NBF as of 31 March 2026 ("Reference Date"). Funds transferred or consolidated from existing NBF deposit accounts do not qualify as Fresh Funds.

Roll-Over and Renewal Exclusion

The Campaign rate does not apply to the roll-over, renewal, or reinvestment of any existing Wakala Deposit. Renewed or rolled-over deposits will be subject to the Bank's standard prevailing Wakala Deposit profit rates at the time of renewal.

Eligible Currency

The Campaign rate applies to Wakala Deposits placed in eligible currencies as confirmed by the Bank at the time of booking. The applicable rate may vary by currency. Customers should confirm eligible currencies and applicable profit rates with the Bank prior to placement.

Booking Channel

Wakala Deposits under this Campaign must be booked through the Bank's Online Banking or Mobile Banking platforms, upon receipt of confirmation from the Bank. A Wakala Deposit is considered confirmed upon the Bank's issuance of a Wakala Deposit Advice document. Placements made through other channels, including branch or Relationship Manager, shall not qualify for the Campaign rate unless expressly confirmed in writing by the Bank.

Expected Profit Rates

Indicative Rate

The expected profit rate of up to 4.6% per annum ("p.a.") communicated in connection with this Campaign is indicative only and represents the ceiling rate across all eligible tenors and currencies. The actual profit rate applicable to a customer's deposit will depend on the deposit amount, selected tenor, and currency at the time of placement.

Variable and Benchmark-Linked

Profit Rates offered under this Campaign are variable and benchmark-linked, and are subject to change in line with prevailing market conditions and the Bank's internal pricing. The indicative profit rate does not constitute a commitment or guarantee by the Bank.

Profit Rate Confirmation

The final applicable profit rate will be confirmed by the Bank at the time of Wakala Deposit booking. The confirmed profit rate will be stated in the Wakala Deposit Advice issued to the customer. Once confirmed, the rate shall be fixed for the full duration of the agreed tenor.

Profit Rate Variability

The applicable profit rate may vary based on: (a) deposit amount; (b) selected tenor; and (c) eligible currency. Customers are encouraged to confirm the applicable profit rate for their specific deposit parameters before placement.

No Retrospective Reduction

Once a Wakala Deposit has been confirmed and a Wakala Deposit Advice issued, the agreed profit rate shall not be retrospectively reduced during the tenor, except where required by applicable law or UAE Central Bank directive.

Placement and Operation

Account Required

To place a Wakala Deposit under this Campaign, the customer must hold an active NBF Islamic current or Islamic savings account. New-to-Bank customers must complete the Bank's account opening process, including KYC/AML verification, before a Wakala Deposit may be placed.

Deposit Confirmation

A Wakala Deposit is confirmed upon the Bank's issuance of a Wakala Deposit Advice document to the customer, which will state the principal amount, applicable profit rate, tenor, maturity date, and nominated account for proceeds.

Maturity

At maturity, the principal and accrued profit will be credited in full to the customer's nominated NBF account, unless the customer provides alternative written instructions to the Bank before the maturity date. No withholding is applied to profit credited at maturity under current arrangements, subject to any change in applicable law or regulation.

Early Closure

Early closure of the Wakala Deposit before the agreed maturity date may result in a reduction of accrued profit or the application of break costs, or both, in accordance with the Bank's prevailing Wakala Deposit Terms and Conditions. Customers are advised to review early closure terms before placement.

Maturity Instructions

At maturity, if no instruction has been received from the customer, the principal and accrued profit will be credited to the customer's nominated NBF account. No automatic roll-over will apply under this Campaign. Any subsequent placement will be subject to the Bank's standard prevailing Wakala Deposit rates at that time.

General Provisions

Bank's Discretion

The Bank reserves the right to approve, decline, limit, or adjust any Wakala Deposit placement under this Campaign at its sole discretion, without obligation to provide reasons.

Fraud and Misuse

The Bank reserves the right to disqualify any customer and reverse any Campaign benefit where it determines that Campaign benefits have been obtained through misrepresentation, abuse, or fraud.

Limitation of Liability

To the fullest extent permitted by applicable UAE law, the Bank shall not be liable for any loss or inconvenience arising from: (a) the amendment, suspension, or withdrawal of this Campaign; (b) a rate change occurring before deposit confirmation; or (c) any technical failure affecting access to the Bank's digital banking channels.

Data and Privacy

Customer data collected in connection with this Campaign will be processed in accordance with the Bank's Privacy Policy and applicable UAE data protection legislation.

Regulatory Compliance

National Bank of Fujairah PJSC is licensed and regulated by the Central Bank of the UAE. These Campaign Terms have been prepared in compliance with the UAE Central Bank Consumer Protection Regulation (CPR). Customers with complaints relating to this Campaign may contact the Bank's Customer Service team or the UAE Central Bank's Consumer Protection Department.

Enquiries

For further information about this Campaign, customers may contact the NBF Call Centre at 600565551, speak to their Relationship Manager, or visit any NBF branch.

Rate Disclaimer

Expected Profit Rates are indicative and subject to change based on market movements. The final applicable rate will be confirmed at the time of Wakala Deposit booking. For further details, please contact your Relationship Manager.