

Schedule of Charges

NBF Microenterprises

nbfislamic.ae |  |  |  |  | 

 **nbfislamic**
In good hands

Description	Classic Current Account*	Premium Account*
Monthly average balance	AED 10,000	AED 100,000
Monthly fall below fee (per month)	AED 150	AED 350
Monthly account maintenance fee	AED 10	AED 10
* SOC valid for accounts opened after 1st August 2014		
Account Services		
Over the counter AED cash deposits/withdrawals	Monthly free transactions - 10 nos Subsequent transactions - AED 15	Monthly free transactions - 15 nos Subsequent transactions - AED 15
Over the counter foreign currency cash deposits/withdrawals	Monthly free transactions - 10 nos Subsequent transactions - AED 15	Monthly free transactions - 15 nos Subsequent transactions - AED 15
Duplicate account statement	AED 25	AED 25
Balance certificate	AED 50	AED 50
Trade License update on expiry Transactions on account will be blocked if Trade License is not submitted within 3 months of expiry	As per Bank policy	As per Bank policy
Term Deposit		
Minimum deposit	AED 10,000	AED 10,000
Premature closure	Calculated at time of closure	Calculated at time of closure
Clearing Cheques		
Cheque book issuance (for AED Accounts only)	1 cheque book - 50 leaves free per year Subsequent cheque leaves - AED 1 per leaf *Subject to New Central Bank Guidelines	2 cheque books - 50 leaves free per year Subsequent cheque leaves - AED 1 per leaf *Subject to New Central Bank Guidelines
Stop payment	AED 100	AED 100
Local clearing	Free	Free
Inward cheque return	AED 250	AED 250
Outward cheque return	AED 100	AED 100
Special clearing (inward and outward)	AED 95.24 per cheque	AED 95.24 per cheque
Cheques for collection within UAE	as per actuals	as per actuals
Cheques for collection outside UAE	AED 250	AED 250
Demand Drafts and Cashier's Orders		
DD/CO issuance	AED 20	AED 20
DD/CO stop payment	AED 100	AED 100
DD/CO cancellation	AED 30	AED 30

Post Dated Cheques		
PDC warehousing	AED 25	AED 25
Withdrawal/extension of PDC	AED 25	AED 25
Payments		
Transfers within NBF	Free	Free
Local payments in UAE dirham	AED 40 manual AED 25 electronic	2 free per month AED 40 manual AED 25 electronic
International payments/local payments in foreign currency	AED 65 manual AED 45 electronic	2 free per month AED 65 manual AED 45 electronic
Cancellations/amendments	AED 100	AED 100
Swift tracers/reminders	AED 100	AED 100
Swift copy	AED 25	AED 25
Inward remittances	Free	Free
Payment returns	AED 100	AED 100
Standing Instructions		
Standing instruction set-up Manual	AED 50	AED 50
Standing instruction set-up Online	Free	Free
Standing instruction amendment/cancellation	AED 30	AED 30
Standing instruction failure due to insufficient funds	AED 25	AED 25
Business Debit Card		
Annual renewal fee	AED 100 per card per customer	AED 100 per card per customer
Card replacement fee	AED 150	AED 150
Sales slip copy fee	AED 25	tAED 25
Foreign currency transaction fee	2.50%	2.50%
Usage Fee at Non-NBF ATMs in the UAE Switch		
Cash withdrawal	Free	Free
Balance enquiry	Free	Free
Usage fee at ATMs outside UAE		
Charges as per host country system		
SMS Banking (per SMS)	AED 0.50	AED 0.50

Usage Fee at NBF ATMs			
Cash withdrawal		Free	Free
Balance enquiry		Free	Free
Cash deposit*		Free	Free
Cheque deposit*		Free	Free
Utility bill payment		Free	Free
Mini statement (last 10 transactions)		Free	Free
Credit card payment to any NBF credit card		Free	Free
Usage fee at ATMs outside UAE		Free	Free
*In selected ATMs, please refer to website for full list of locations			
SMS Service			
Minimum monthly charge		AED 3	AED 3
Additional charge per message		AED 0.50	AED 0.50
SMS history record (per request)		AED 50	AED 50
Finance (Fees)			
Processing fee		1.5% of finance amount	1.5% of finance amount
Early settlement fee		2% of outstanding amount	2% of outstanding amount
Late payment fee		AED 200 per installment	AED 200 per installment
Clearance letter		AED 50	AED 50
IBAN letter		AED 100	AED 100
Liability letter		AED 100	AED 100
Other letters (upon request)		AED 200	AED 200
Finance closure		AED 100	AED 100
Change in Bank account (initiated by customer)		AED 1,000	AED 1,000
General Conditions			
<ol style="list-style-type: none"> 1. All charges listed in this booklet apply only to normal transactions and to customers of NBF. 2. NBF reserves the right to levy additional charges for services at its sole discretion. 3. All terms and conditions mentioned in this booklet are subject to change without prior notice. Charges for any services not mentioned in this booklet will be available upon request. 4. Other incidental expenses such as stamps, postage, telex, SWIFT, fax charges etc. including charges levied by the correspondent Bank will be recovered where incurred. 5. Account balances mentioned are equivalent to AED currency. 6. Updated tariff is available on our website at www.nbfislamic.ae 7. NBF Prime rate is 11.00%. 			
*Charges are exclusive of all taxes. All applicable taxes shall be charged by the bank.			
August 2022			